Resolution 2020-07 Lodge Building Expenditures (2/3 vote required for approval)

Synopsis: Whereas a Lodge's duties are to manage the funds of their Lodge, it is unnecessary for Grand Lodge to control the expenditures of a lodge if said expenditures are well within the financial capabilities of said lodge.

Therefore, be it resolved that Statute Section 10-403 be amended as follows (additions in **bold type**, there are no deletions)

Section 10-403 – Restriction on Real Property and Building Expenditure. No Lodge and no Temple Association, Committee, Club, Partnership or Corporation which is, or which represents itself to be, Masonic in character and which is formed or operating for the benefit of an existing or proposed Masonic Lodge shall acquire or accept any real property without the approval of the Grand Trustees or the Grand Lodge, nor, from existing resources or by debt financing, obligate or expend capital for the construction, alteration, or general maintenance of a building when that expenditure will exceed \$20,000.00, or 10% of liquid assets of the lodge, whichever is greater, until plans for construction or alteration or details of the maintenance and methods of financing have been approved by the Grand Lodge or by its Board of Trustees.

Submitted by:

William R. Greenen Sr., WM, PVST#29 (3,29,69.85)